



**REPORT OF THE AUDITOR GENERAL OF THE REPUBLIC OF TRINIDAD AND TOBAGO ON THE FINANCIAL STATEMENT OF THE SANGRE GRANDE CIVIC CENTRE FOR THE YEAR ENDED SEPTEMBER 30<sup>TH</sup>, 2008**

The accompanying Financial Statement of the Sangre Grande Civic Centre for the year ended September 30<sup>th</sup>, 2008 has been audited. The Statement comprises of an Income and Expenditure Statement for the year ended September 30<sup>th</sup>, 2008 and Notes to the Income and Expenditure Statement numbered 1 to 2.

**MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENT**

2. The management of the Sangre Grande Civic Centre is responsible for the preparation and fair presentation of this Financial Statement in accordance with the Cash Basis of Accounting and for such internal control as management determines is necessary to enable the preparation of a Financial Statement that is free from material misstatement, whether due to fraud or error.

**AUDITOR'S RESPONSIBILITY**

3. The Auditor General's responsibility is to express an opinion on the Financial Statement based on the audit. The audit which was carried out in accordance with section 116 of the Constitution of the Republic of Trinidad and Tobago was conducted in accordance with accepted auditing standards. Those Standards require that ethical requirements be complied with and that the audit be planned and performed to obtain reasonable assurance about whether the Financial Statement is free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

5. It is my view that the audit evidence obtained is sufficient and appropriate to provide a basis for the qualified audit opinion.

## BASIS FOR QUALIFIED OPINION

### INCOME AND EXPENDITURE STATEMENT

6. There was a difference of \$5,500.00 between the Vote Book and the Financial Statement. This amount represented a payment for Minor Equipment purchases.

### QUALIFIED OPINION

7. In my opinion, except for the effects of the matters described in the Basis for Qualified Opinion at paragraph 6 above, the Financial Statement presents fairly, in all material respects the income and expenditure of the Sangre Grande Civic Centre for the year ended September 30<sup>th</sup>, 2008 in accordance with the Cash Basis of Accounting.

### REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

#### MAINTENANCE OF RECORDS

8. The authority of the Treasury was not seen for the opening of a bank account for the special projects. This contravenes paragraph 6 of the Exchequer and Audit Act Chapter 69:01.

9. Bank reconciliation statements were not produced for audit.

10. The Vote Book, Expenditure Abstract, Payment Vouchers and Cash Book produced for audit were not properly maintained in accordance with financial directives.

#### SUBMISSION OF REPORT

11. This Report is being submitted to the Speaker of the House of Representatives, the President of the Senate and the Minister of Finance in accordance with the requirements of sections 116 and 119 of the Constitution of the Republic of Trinidad and Tobago.



26<sup>th</sup> SEPTEMBER, 2023  
PORT OF SPAIN

*Jaiwantie Ramdass*  
JAIWANTIE RAMDASS  
AUDITOR GENERAL (Ag.)

**SANGRE GRANDE CIVIC CENTRE**  
**Income and Expenditure Statement**  
**Fiscal Year Ending September 30th, 2008**

	2006-2007		2007-2008	
	\$		\$	
<b>MAIN BALANCE ACCOUNT (01)</b>				
<b>INCOME</b>				
Subvention	400,000.00		456,000.00	
Rental	150.00		0.00	
Recovery of Overpayment	<u>0.00</u>	400,150.00	<u>0.00</u>	456,000.00
<b>EXPENDITURE</b>				
Remuneration to Board Members	42,000.00		40,300.00	
Travelling	4,800.00		8,200.00	
Uniforms	14,691.78		6,388.25	
Electricity	19,109.94		19,907.34	
Telephone Rates	32,055.77		36,631.79	
Water and Sewerage Authority	6,482.00		11,734.86	
Rent and Leases Vehicle and Equipment	2,818.77		8,308.15	
Office Stationery/Supplies	34,208.57		30,698.93	
Book & Periodicals	947.03		900.00	
Material and Supplies	80,470.26		24,333.65	
Repair and Maintenance (Equipment)	3,425.00		3,000.00	
Contract Employment	14,333.90		36,015.00	
Training	5,858.00		21,100.00	
Repair and Maintenance (Building)	26,484.74		90,477.17	
Fees	291.14		375.79	
Janitorial Services	7,465.00		7,072.50	
Insurance	2,204.80		2,204.80	
Host of Conferences and Function	60,118.05		36,148.08	
Minor Equipment	10,263.63		13,259.92	
Furniture and Furnishing	14,651.00		35,689.48	
Other Minor Equipment	10,514.38		38,564.54	
Cleaning	199.53	<u>(393,393.29)</u>	500.00	<u>(472,810.25)</u>
Total		6756.71		(16,810.25)



**SPECIAL FUND (02)**

**INCOME**

Rental of Building	63,465.00		66,245.00	
Rental of Chairs	1,604.00		3,220.00	
Misscalleous	22,256.65		2,596.00	
Cleaning Fee	14,550.00		25,500.00	
Caution Fee	14,200.00		21,200.00	
Manager's Security	<u>0.00</u>	116,075.65	<u>900.00</u>	119,661.00

**EXPENDITURE**

Special Fund (02) Ependiture

Total Expenditure		<u>-121,675.25</u>		<u>(124,167.54)</u>
Balance		<u>(5,599.60)</u>		<u>(4,506.54)</u>

Balance Main Account	Note	6759.71		-16810.25
Balance Special Fund	Note	<u>-5566.60</u>		<u>-4506.54</u>

<b>TOTAL BALANCE</b>	Note	<u>1,193.11</u>		(21,316.79)
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Manager

Date

*Moumi Bengodha*

*P Leves*

Chairman

date

Sangre Grande Civic Centre  
Board of Management

Chairperson

## **Sangre Grande Civic Centre Notes to Financial Statement**

**For the Year Ended September, 30<sup>th</sup> 2008**

### **1. BACKGROUND:**

The Sangre Grande Civic Centre was created by Cabinet Minute No. 2767 dated December 04, 1975, and is a section of the Community Development Division. During the above period Sangre Grande Civic Centre was under the ambit of the Ministry of Community Development Affairs and Ministry of Community Development, Culture and Gender Affairs'.

This non-profitable organization was established to serve the community in the sphere of culture, sports and academic and to be used as an instrument for social education. This is accomplished through:

- i) Co-ordinating and implementing short term skill development program with a view of improving the quality of life for the people of Sangre Grande and its environs.
- ii) Co-ordinating and implementing programmes/seminars which are geared toward awakening the consciousness of the communities to issues that affect their day to day functions.
- iii) Providing accommodation for community meetings, seminars and educational lecture.
- iv) Hosting cultural events and providing accommodation for private functions at affordable rates.

### **2. ACCOUNTING POLICY:**

The Sangre Grande Civic Centre accounts are prepared on a cash basis. All accounting procedures are performed in accordance with the Financial Regulations of 1965 of the Government of Trinidad and Tobago. The Sangre Grande Centre has two (2) Bank Accounts at the Republic Bank Limited Sangre Grande.

- i) Main Account (01)
- ii) Special Account (02)